



Introduced Version

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## HOUSE RESOLUTION No. \_\_\_\_

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*Introduced by: Steuerwald*

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A RESOLUTION urging the members of the Indiana Congressional delegation to co-author legislation similar to the Stop Trading on Congressional Knowledge (STOCK) Act.

*Whereas, The Stop Trading on Congressional Knowledge (STOCK) Act would "prohibit members of Congress and federal employees from trading stocks based on nonpublic information obtained on the job";*

*Whereas, The STOCK Act was first introduced in the 109th session of the United States House of Representatives on March 28, 2006, by Representatives Brian Baird and Louise Slaughter but did not receive a committee hearing;*

*Whereas, Our government has operated successfully for more than 200 years due in part to a series of checks and*

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*balances that eliminate the possibility of one branch becoming too powerful;*

*Whereas, This process must also ensure that no employee can benefit through confidential information obtained while performing the employee's duties;*

*Whereas, We must make every effort to maintain these important principles and ensure that no member of Congress, government official, or federal employee can profit from nonpublic information; and*

*Whereas, It is important that our great nation have a law that will hold a member of Congress, government official, or federal employee legally accountable for making personal investments based on the information they use to do their jobs: Therefore,*

*Be it resolved by the House of Representatives of the General Assembly of the State of Indiana:*

- 1           SECTION 1. That the Indiana House of Representatives urges the
- 2 members of the Indiana Congressional delegation to co-author
- 3 legislation similar to the Stop Trading on Congressional Knowledge
- 4 (STOCK) Act.
- 5           SECTION 2. That the Principal Clerk of the House of
- 6 Representatives transmit copies of this resolution to the members of the
- 7 Indiana Congressional delegation.

